Shareforce
The business contracts standard.

The Management

Wouter Ofner - Founder & CEO

Wouter Ofner is an expert in the field of legal work process digitalisation and became Tech Entrepreneur in 2010. He is a creator and developer of SaaS solutions aimed at the automation of legal work processes. His first start-up developed a legal SaaS solution that was sold to Wolters Kluwer in 2015. Before becoming an entrepreneur Wouter worked for 12 years as an M&A lawyer at top tier English and Dutch law firms in Amsterdam and New York.

Mark Willemen – Chief Technology Officer

Mark Willemen, a software solution architect by training, has built up a deep understanding of cloud-based content management and corporate reporting systems. During his 20-year career, Mark created a 15- person software company and achieved commercial success with blue chip clients like ABN AMRO, ASM, Enexis and TenneT. Mark has extensive experience in the development of SaaS solutions to create workflow tools for public corporate reporting.

Jasper Boersma – Chief Revenue Officer

Jasper Boersma has been active in various commercial roles in Amsterdam, London and New York for over 25 years as a sales executive at leading investment banks such as JP Morgan, Barclays, BMO and Merrill Lynch. Jasper has experience in managing teams from 3 to 35 people, with a turnover of $10m to more than $100m and with teams operating in different countries. He has a deep knowledge of the equity markets and the US technology sector in particular.

The Platform

Brief Description

Shareforce is an AI/NLP-powered software platform for enterprise legal content management, contract process automation and contract data analysis. Our SaaS-based, modular solution is driven by a clause-component database (a contract building-block library) that is fully controlled by legal staff (underwriters). Our collaboration & workflow tools are built to make life easier for contract professionals: they facilitate improving the compliance and uniformity of legal documents, while reducing costs and increasing efficiencies. Our Contract Data Analytics solution enables firms to unlock their contract data to offer business intelligence.

The following core aspects of the platform appeal to insurance companies in particular:

1. Our turn-key solution serves as the 'single source of truth' for each underwriter and policy document. As one, exhaustive 'contract-clause database' for all countries, departments and systems (for example underwriting, policy administration), Shareforce functions as a catalyst for all insurance contracts: from bespoke policies that require the involvement of underwriters to policies that do not require manual intervention (Straight-Through-Processing).

2. Insurers' lawyers or senior underwriters have full control over the clause database. Legal and policy content can be originated, automated, maintained and deployed throughout a firm without the need for IT staff, avoiding delays. This allows underwriting staff the broadest flexibility as well as fully automated control over all work processes surrounding their legal and policy docs.

3. Our modular document set-up allows us to offer unique features, like automated clause-update distribution, multipurpose clauses, update approval workflow tool (branching), department specific clause versions (forking) and clause update suggestions (merge requests) - analogous to GitHub.

4. Our focus on industries where contract-intensive processes are at the core of the enterprise means our software enables better decision-making for the whole firm: by extracting policy terms and associated data we help companies manage and enhance critical decision-making of legal, financial and operational risk in real time.

5. Draft contracts quickly, safely and in MS Word, with our No-code Automated Document Creation.

6. Shareforce allows financial firms to deal more securely with an ever-growing number of regulations that they must comply with.

Architecture & infrastructure design

- Shareforce software operates cloud-provider independent and can be hosted as SaaS, on-premise or hybrid solution. The services are dockerised and run internally on Kubernetes.

- All APIs can be accessed via the "Open API specification".

- Shareforce is ISO 27001:2022 certified.

PS
ISO/IEC 27001:2022 CERTIFIED by
PRESCIENT
SECURITY
verify